

APPRAISAL INSTITUTE  
HOOSIER STATE CHAPTER SCHOLARSHIP PROGRAM

Indiana Appraisers Memorial Fund  
SCHOLARSHIP APPLICATION

(Mr./Ms.) Name: \_\_\_\_\_

SS# \_\_\_\_\_

Address: \_\_\_\_\_

Phone #: \_\_\_\_\_

Email \_\_\_\_\_

US Citizen (Yes/No)

Please circle all that apply:

MAI      SREA      SRPA      SRA      RM      ASSOCIATE

ELIGIBILITY AND REQUIREMENTS:

1. Applicant must be a state licensed or certified appraiser and a current associate member or designated member of the Appraisal Institute, Hoosier State Chapter (HSC) in good standing, working toward the MAI or SRA designation.
2. Applicant must be a United States Citizen.
3. Scholarships may be applied only to courses offered by HSC with a \$1000 maximum scholarship award per year per applicant.
4. Scholarships may be applied only to Appraisal Institute advanced required courses qualifying an individual for the SRA or MAI designation. Required course information may be obtained at [www.appraisalinstitute.org/join/Mai\\_Sra\\_sum.asp](http://www.appraisalinstitute.org/join/Mai_Sra_sum.asp).
5. Applicant must reside in and be a member of the chapter in which they are applying.
6. Applicant must submit at least a one page typed letter stating why he or she should be awarded the scholarship.
7. Applicant must submit an attestation that the scholarship will be applied to course tuition. Tuition must be returned to HSC if the applicant does not complete the class.
8. Applicant must attend a minimum of two chapter meetings unless special exceptions are approved in writing from the Scholarship Selection Committee or provide a letter of recommendation by the Chapter President.
9. Applicant must submit a list of completed Appraisal Institute courses.
10. Applicant must submit a resume or statement of qualifications.
11. Applicant should state reason for financial need within the letter.
12. Applicant must use funds during the calendar year for which they are awarded or all unused funds will revert back to the Indiana Appraisers Memorial Fund.

The applicant must complete the official application form, obtain all required documentation, and submit as stated on the application no later than 30 days prior to requested course offering to allow ample time for processing the application. Proof of current AIHSC associate or designated membership must be included with the application.

I hereby apply for the Appraisal Institute Hoosier State Chapter Scholarship for the Appraisal Institute Course(s) as required for the MAI or SRA designation. I represent to the best of my knowledge and belief, that all information contained on this application is true and accurate as of the date of this application. Should any such information change after the date of this application, I will immediately notify the HSC Scholarship Committee. I understand that if any information on this application is false, I will be ineligible for a scholarship, I must return any scholarship monies awarded to me; and I may be subject to discipline pursuant to the Appraisal Institute's Bylaws and Regulations. I hereby irrevocably waive any claim or cause of action at law or equity that might have any time against the HSC or the Appraisal Institute, its Board of Directors, officers, committee members, or employees, as a group or as individuals for any act or failure to act in connection with this application or scholarship program.

Date \_\_\_\_\_ Applicant Signature \_\_\_\_\_

Return to:

Appraisal Institute, Hoosier State Chapter  
9247 N. Meridian Street, Suite 102  
Indianapolis, IN 46260  
Fax: 317-815-1341  
Voice: 317-815-1340  
Email: HSC@mibor.net

#### 2006 HSC COURSE OFFERINGS QUALIFYING FOR SCHOLARSHIP ASSISTANCE

##### USPAP – 15 HOURS

Advanced Sales Comparison & Cost Approach  
Report Writing & Valuation Analysis  
Residential Report Writing & Case Studies  
Business Practices & Ethics

- Basic Principles & Basic Procedures do not qualify for scholarship assistance
- Check HSC education calendar for dates and times for above noted classes

#### FOR ADDITIONAL SCHOLARSHIP INFORMATION:

B. LaVonne Borges, SRA  
812-522-5847  
[lahomes@hotmail.com](mailto:lahomes@hotmail.com)

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